

Size & Health of the UK Space Industry 2018



£14.8bn

Total Income in 2016/17



5.1%

Share of global space economy in 2016/17 (after GBP depreciation)



41,900

Employees in 2016/17



2.6x

Labour productivity compared to UK average

13%

Space Manufacturing

15%

Space Operations



69%

Space Applications

3%

Ancillary Services



3.3%

Annual growth rate 2014/15 – 2016/17



£566m

R&D expenditure in 2016/17



3 in 4

Employees holding a university degree or higher qualification

£5.5bn

Exports in 2016/17

54%

Rest of Europe

16%

Northern America

14%

Asia & Oceania

16%

Other

Regional employment

29%

London

22%

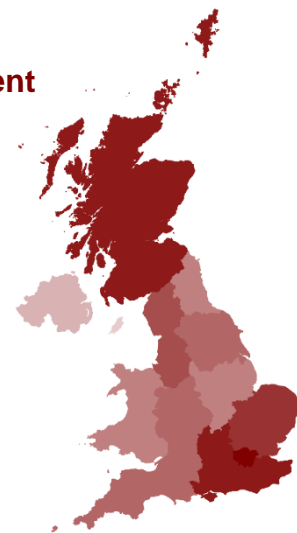
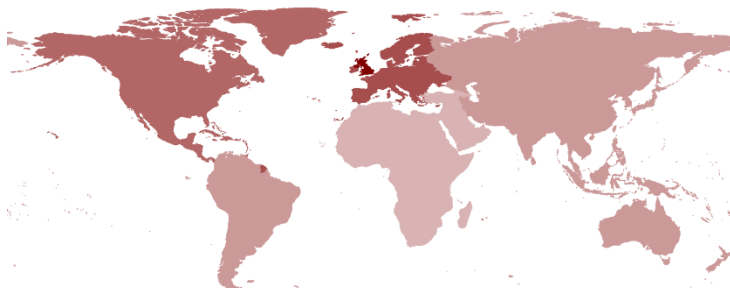
South East

18%

Scotland

31%

Other



Wider UK GDP* supported by satellite services

GVA

£5.7bn

Direct contribution of the UK space industry to UK GDP

More than **£300bn**



Telecommunications



Navigation



Earth Observation



Meteorology



7 in 10

Organisations expect income growth over the next three years